

Presents...

The Chicago Neighborhood Initiative:

Revitalizing Our Marketplace



Methodology

Because a neighborhood encompasses so much more than what its demographics and statistics reveal, a canvassing report is crucial for creating a more complete picture that also includes non-statistical information, such as the physical condition of buildings, true accessibility, public transportation options, ratio of visitors to residents and the graffiti and littering that a canvasser can witness. Through visits and photos of communities taken during peak hours, an outsider can gain a comprehensive understanding of a neighborhood that falls beyond its demographics.

After identifying Chicago community areas defined by the Multiple Listing Service and City of Chicago, C.A.R.'s Economic Development Team visited and walked one commercial corridor in each. We made note of each street-level storefront property address, its use and its condition. We also observed each community area as a whole, pertaining to its cleanliness, walkability, housing stock, traffic patterns and connectedness to other city areas. We visited some local establishments too, to assess their level of business and availability of certain services.

Following is our finding.

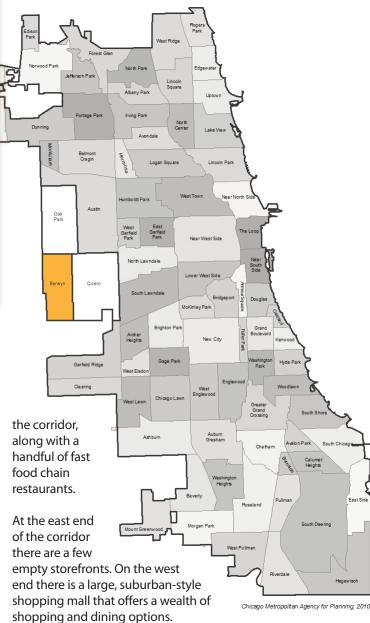
The commercial corridor of the City of Berwyn, on Cermak Avenue from Harlem Avenue to Lombard Avenue, has a dynamic urban feel and is located just west of Chicago city limits. Berwyn appears to be rebranding itself in an effort to attract new residents and commercial enterprises. Its predominantly Hispanic culture is reflected in its business mix.

The commercial corridor is densely built and storefronts are conveniently adjacent to the street. Berwyn is paying attention to its streetscape. On the day of canvassing, many sidewalks, especially on the east side of the corridor, were being repaved for pedestrian appeal. Improved sidewalks will serve the area well aesthetically and also increase the safety of passers-by. Benches are located on many corners and bike racks are placed on every block. Street parking is metered along much of the corridor but businesses tend to have free parking tucked behind their buildings.

Berwyn's business landscape includes an abundance of bridal stores and medical offices, especially dentists. Financial and



City of Chicago Community Areas

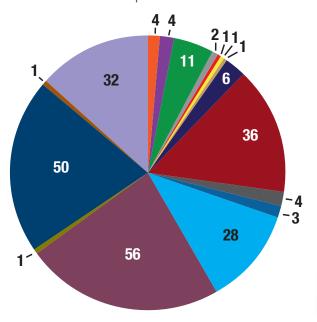


Because of its proximity to the city, Berwyn residents benefit from access to both CTA and Pace buses. In addition, the 54th and Cermak CTA Pink Line stop is located just east of the corridor,

> allowing direct access to downtown Chicago.

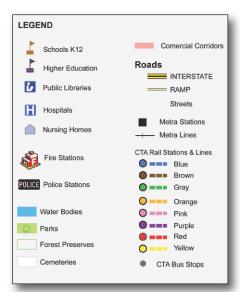
Residential Profile: Housing stock on corridor side streets is very similar to what is found in Chicago communities on the edge of the city: bungalowstyle single-family homes with lawns and a density typical of city living.

Cermak Rd. (22nd St.) Snapshot



241 Businesses in Surveyed Area of Berwyn



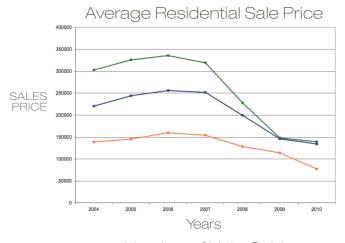


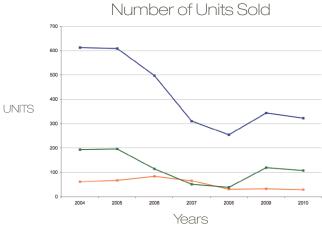


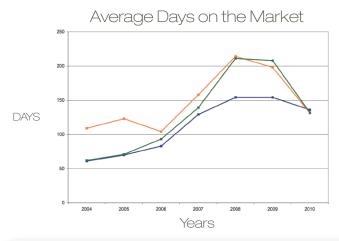


Berwyn by the Numbers

Housing Statistics









MLS Information (2004-2010) Property Type Classifications:

Type 1 - Single Family Detached; Type 2 - Multi Unit Attached; Type 3 - 2, 3, 4 Flats STATISTIC SOURCE: Midwest Real Estate Data LLC (MRED)

Street/Corridor	Bus Routes CTA 21 Pace 304 Pace 311 Pace 322	Ridership - 2007	2008	2009	2010*
Cermak Rd.		2,607,238	2,993,205	3,121,930	2,618,779
Berwyn - Cermak		N/A	N/A	N/A	N/A
Berwyn - Oak Park		N/A	N/A	N/A	N/A
Berwyn - Cermak		N/A	N/A	N/A	N/A
Street/Corridor	CTA "L" Train/Metra	Ridership - 2007 568,079	2008	2009	2010
54 th /Cicero	Pink Line		620,949	585,577	485,097

^{*2010} Chicago Transit Authority ridership numbers are through November 2010 only. Chicago Transit Authority (CTA) ridership numbers were sourced through the CTA website www.transitchicago.com.