





Presents...

The Chicago Neighborhood Initiative:

Revitalizing Our Marketplace



Methodology

Because a neighborhood encompasses so much more than what its demographics and statistics reveal, a canvassing report is crucial for creating a more complete picture that also includes non-statistical information, such as the physical condition of buildings, true accessibility, public transportation options, ratio of visitors to residents and the graffiti and littering that a canvasser can witness. Through visits and photos of communities taken during peak hours, an outsider can gain a comprehensive understanding of a neighborhood that falls beyond its demographics.

After identifying Chicago community areas defined by the Multiple Listing Service and City of Chicago, C.A.R.'s Economic Development Team visited and walked one commercial corridor in each. We made note of each street-level storefront property address, its use and its condition. We also observed each community area as a whole, pertaining to its cleanliness, walkability, housing stock, traffic patterns and connectedness to other city areas. We visited some local establishments too, to assess their level of business and availability of certain services.

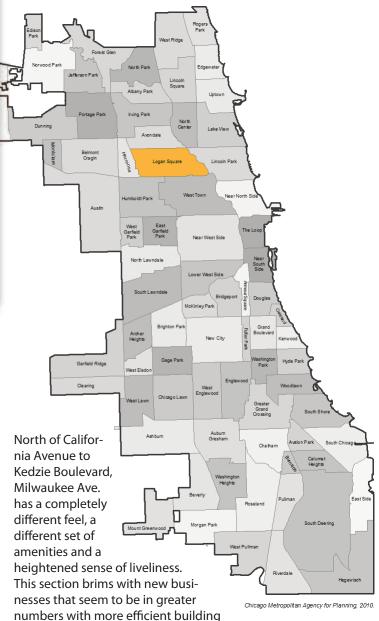
Following is our finding.

The Milwaukee Avenue corridor that runs through the heart of Logan Square is a prime commercial development location for a variety of reasons. The majority of the corridor has a strong Hispanic influence, felt mainly through its multiple Mexican restaurants and Spanish-language signs. Both the CTA Blue Line and the #56 Milwaukee Avenue bus run along the corridor. This stretch of Milwaukee Avenue, especially between Armitage and California avenues, has a mix of small businesses and big-box developments but also an exorbitant array of vacancies and vacant lots.

In addition to Logan Square's easy access to the CTA, the community has convenient entry to Wicker Park, just northwest, one of Chicago's most commercially active neighborhoods. Logan Square, however, has not been able to piggyback on its neighbor's commercial rise. From Armitage to California avenues, businesses such as thrift stores, liquor stores, neighborhood bars and hole-in-the-wall eateries predominate but there is a limited number of full-service restaurants. With its proximity to transit stops and high volume of foot traffic, the corridor should be a prime area for restaurants to



City of Chicago Community Areas

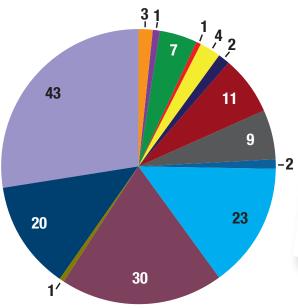


designs. With a few exceptions, the majority of this stretch exhibits strong potential for mixed-use development. Multiple façade enhancement projects and residential/commercial combination developments have recently been completed.

There are also several new boutiques and restaurants in this stretch, highlighted by a microbrewery nearing completion. Building conditions in this area seem good and slightly better than in the other portion of the corridor. The sidewalk traffic seems heavier with this section's increased concentration of businesses. Despite this, there are many vacant storefronts and parcels.

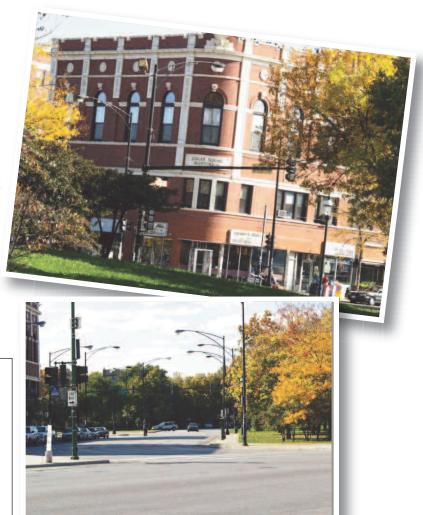
Logan Square's corridor contains big box developments, such as CVS and Blockbuster, small abandoned warehouses and car dealer lots. Popular Milwaukee Avenue destinations include the Congress Theater and trendy bars/restaurants. There bike lanes and racks throughout the majority of the stretch. Although traffic can be congested, there are multiple safe crosswalks.

Milwaukee Ave. Snapshot



157 Businesses in Surveyed Area of Logan Square

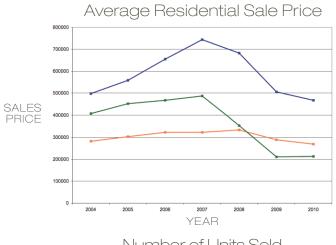


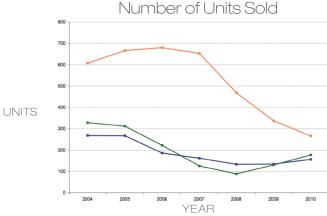


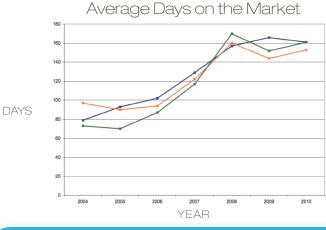


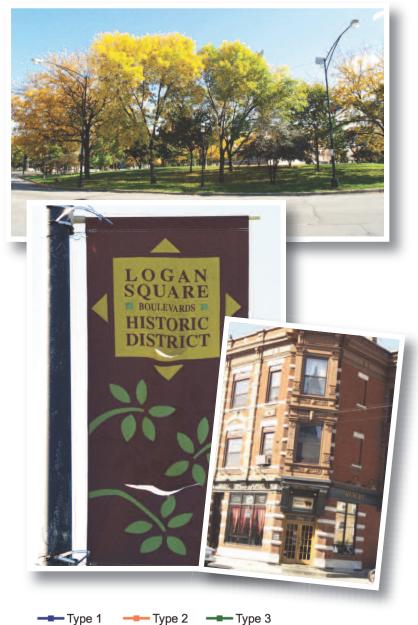
Logan Square by the Numbers

Housing Statistics









MLS Information (2004-2010) Property Type Classifications:

Type 1 - Single Family Detached; Type 2 - Multi Unit Attached; Type 3 - 2, 3, 4 Flats STATISTIC SOURCE: Midwest Real Estate Data LLC (MRED)

Street/Corridor Milwaukee Ave. Fullerton California/Kedzie Armitage Diversey Kimball/Homan	Bus Routes CTA 56 CTA 74 CTA 52 CTA 73 CTA 76 CTA 82	Ridership 2009* 2,093,519 3,975,759 4,386,734 1,764,261 3,637,789 5,864,557	Ridership 2008 4,460,722 4,037,207 4,224,007 1,748,497 3,522,081 6,025,167	Ridership 2007 4,339,211 3,933,780 3,862,326 ,587,602 3,360,031 5,721,250
Street/Corridor	CTA "L" Train/Metra	Ridership 2009* 552,654 825,519	Ridership 2008	Ridership 2007
California	Blue Line		1,126,328	1,005,917
Logan Square	Blue Line		1,715,200	1,558,426

^{*2009} Chicago Transit Authority ridership numbers are through second quarter only. Chicago Transit Authority (CTA) ridership numbers were sourced through the CTA website <u>www.transitchicago.com.</u>