



2018 - 2019 FOUNDATION OFFICERS & TRUSTEES

Chair	1 yr.	Coby Hakalir	Keller Williams Northpoint
Chair-Elect	1 yr.		
Treasurer/Secretary	1 yr.		
Founding Chairman	Automatic	Sheldon Good	Sheldon Good & Co.
Founding Chairman	Automatic	Marion Valle	Valle Realty
C.A.R President-Elect	Automatic	Tommy Choi	Keller Williams Chicago-Lincoln Park
C.A.R CEO (non-voting)	Ex-officio	Michelle Mills Clement	C.A.R. Chief Executive Officer
Trustee At-Large Affiliate	1 yr.		
Trustee C.A.R. BOD Rep.	1 yr.		
Trustee At-Large	1 yr.	Lindsay Miller	d'aprile properties
Trustee At-Large	1 yr.	Antje Gehrken	A.R.E. Partners, Inc
Trustee At-Large	2 yr.		
Trustee At-Large	2 yr.		
Trustee At-Large (Chair Appt.)	1 yr.		

ARTICLE III - TRUSTEES

Section 1. General Powers. A Board of Trustees, in accordance with these Bylaws and the purposes of the Foundations shall manage the property, business and affairs of the Foundation.

Section 2. Number and Composition. There shall be thirteen voting members and one non-voting member of the Board of Trustees. The thirteen voting members shall be comprised of the President-Elect of the Chicago Association of REALTORS®, two Honorary Founding Chairman Trustees, one current Director of the Chicago Association of REALTORS®, three Officers of the Foundation, four at-large REALTOR® members of the Chicago Association of REALTORS®, and one at-large affiliate member Chicago Association of REALTORS®. In addition, there shall be one at-large member (either a REALTOR® or Affiliate of the Chicago Association of REALTORS®) to be appointed by the Chairman-Elect. The one non-voting member shall be the Chief Executive Officer of the Chicago Association of REALTORS® (ex-officio and non-voting).

Section 3. Classes and Term. Each voting member of the Board of Trustees shall be assigned to one of two classes, with the composition of each class approximating one-half of the voting membership of the Board. Each Board member shall serve a two-year term, with the exception of the one current Director of the Chicago Association of REALTORS®, which will serve a one-year term and one at-large member appointed by the Chairman-Elect and who will serve for a term of one year during the Chairperson-Elect's term as Chairperson.

Section 4. Recruitment, Qualifications, Removal and Term of Office for Trustees. All elected Trustee seats shall be open to any candidate who is a member of the Chicago Association of REALTORS®. The Foundation shall publicize and solicit nominations to be communicated to the Foundation Board in order to fill any expired term.

The Board of Trustees may, at its discretion and by the affirmative vote of two-thirds of its members, remove any Board member for cause. Cause shall be defined as any action on the part of a Trustee that is determined by the Board of Trustees to be detrimental to the interests of the Foundation, including, but not limited to, theft, embezzlement and fraud.

Section 5. Nominations and Elections. In July of each year, the Board of Trustees shall, as it sees fit, conduct a nominations and elections process for Trustees. They shall then forward the proposed slate to the Chicago Association of REALTORS® Board of Directors for election.

Section 6. Vacancies. Vacancies on the Board of Trustees shall be filled for the unexpired term by a majority vote of the remaining members of the Board of Trustees.

ARTICLE V- OFFICERS

Section 1. Officers. The officers of the Foundation shall be a: Chair; Chair-Elect; and Secretary/Treasurer, and such other subordinate officers as the Board may from time to time appoint or authorize the Chair to appoint.

Section 2. Nominations and Elections of Officers. Elections of Officers shall be in compliance with Article 3, Section 5 of these Bylaws. All candidates for officer positions shall be required to have served on the CAREF Board of Trustees a minimum of one year at the time of election.

Section 3. Terms and Vacancies. The term of office of the Chair and Chair-Elect shall be one year without automatic renewal. The term of office for the Secretary/Treasurer shall be one year without automatic renewal. However, no officer's service shall terminate until: (1) the election and qualification of a successor; (2) the effective date of his or her resignation submitted in writing to the Secretary; (3) upon his or her death; or (4) upon a vote of two thirds of the Trustees then in office to remove him or her from office.